

1. RESULTS OF CH. 12 341 MEETING APPLEMAN Case # 10-11486-12

yes Debtor examined

yes Debtor eligible for Chapter 12

NO Supplement to Statement of Affairs for a Debtor Engaged in Business provided

NO Summary of Operations Report provided (copy attached) _____
Summary appears reasonably complete and accurate _____

NO Liquidation Analysis provided _____

no Statement of Income and Expenditures examined _____
Statement appears reasonably accurate _____

no Debtor to revise Summary of Operations and submit by _____
Debtor to revise Statement of Income & Expenditures and submit by _____

YES Debtor instructed re Monthly/Quarterly Operating Reports Ltr sent 3/10/10 & 1st quarterly report due by 6/15/2010.

yes Debtor instructed re Starting New Books, Bank Accounts, Duties, & Limitation on Actions
As of the effective date of the plan, the value of property to be distributed under the plan on account of each allowed unsecured claim is not less than the amount that would be paid on such claim under chapter 7 of Title 11, USC on such date?

NO Proof of Insurance supplied. _____

NO Previous Three Year's taxes provided only 2009 returns provided.

?? Attorney's fees paid to date. Terms on balance of fees UNKNOWN; NO DISCLOSURE OF FEES FORM WAS FILED

yes Will a milk check or other assignment be used to make plan payments?
If so, indicate party and address: Grassland Dairy, Greenwood, WI

2. GENERAL COMMENTS

- A. Was debtor informed that failure to cooperate with trustee, or United States Trustee, or to submit required reports can result in dismissal or possible conversion to Chapter 7 liquidation? YES ☒ NO _____
- B. Was liquidation analysis available? YES _____ NO ☒ If so, attach copy. If not, was debtor alerted to need for liquidation analysis at confirmation hearing? ok
- C. Was debtor alerted to need to obtain appraisals of real and personal property? If so, attach copy. If not, was debtor alerted to need to obtain appraisals? YES ☒ NO _____
- D. When will plan be filed? Prior To Due Date

4-22-10
Dated

William A. Chatterton
William A. Chatterton, Standing Chapter 12 Trustee